

# UM Benefits Update

## Objective Investment Advice for Your Retirement



### What Do I Get?

*Simply provide some basic information about your retirement goals and LTSave gives you personal, objective investment advice to help you reach those goals. Plus, if you want to put your investments on auto-pilot, we can also implement the advice and keep your retirement investments balanced each quarter. LTSave's advice is developed with the combined goal of helping you better prepare for retirement and maximizing the use of your University-provided retirement plans.*

#### The University Pays the Full Cost of ...

- Assessment of your current portfolio, your retirement savings and the chances of reaching your retirement goals
- Recommendation for an overall fund mix that best matches your retirement goals
- Specific investment fund recommendations for your existing assets and your future contributions
- Ongoing access and support

#### How Does LTSave Do It?

We sort through the many investment funds offered under the University's retirement plans and narrow down a preferred list using a rigorous screening approach. Next, we consider your goals and risk profile. We estimate the retirement income that is likely to be provided by the University's retirement plans and your own voluntary contributions. We then use LTSave's proprietary software to create a well-balanced portfolio of preferred funds that best matches your personal goals.

LTSave helps you create a long-term retirement savings and investment plan that considers:

- Your age and personal goals for retirement
- Your tolerance for investment risk
- Your benefits and account assets under University of Miami retirement plans

By combining your input with our knowledge of the University's retirement plans, LTSave gives you personal recommendation for investment and saving.



## Who is LTSave?

LTSave is a professional investment advisor registered with the Securities and Exchange Commission (SEC). LTSave operates independently of any investment company. This means you can access objective investment recommendations free from any pressure to buy a particular product or investment fund.

### Security

LTSave uses state-of-the-art hardware and software, as well as accredited industry best practices to ensure that your information is kept secure. As a registered financial advisor, LTSave is subject to oversight and auditing of our business practices by both the SEC and the Commonwealth of Massachusetts.

## How Do I Enroll?

### 1 Meet with an LTSave Advisor

Attend a **personal, on-campus counseling session** with an LTSave advisor. During this one-on-one meeting, we'll explain how the service works and answer your questions. If you decide to enroll, we'll use our system with you to develop your personal retirement investment and savings plan on the spot. If you need to gather more information or want more time to consider if LTSave is right for you, you're welcome to come back to a second meeting or to use one of the other methods described below to enroll. **There is no charge for a personal consultation and no obligation to enroll.**

### 2 Telephone

Call **one of our advisors** and they will conduct a one-on-one counseling session with you over the phone. The process is much the same as the personal meeting described above. We will answer your questions, explain how the service works, gather some information from you and guide you through the enrollment process. The phone number is xxx-yyy-LTSave. Advisors are available from 9:00 AM - 5:00 PM (ET) each week day.

### 3 Online

**You can self-enroll** wherever and whenever you have on-line access. If you're a self-starter, just access the *UM Benefits Portal* ([myUM.miami.edu](http://myUM.miami.edu)), click on **LTSave**, answer a few questions and you're enrolled. **Help is always available online and by telephone (xxx-yyy-LTSave).**

## What's a Portfolio Mix?

### Figure A: Portfolio Mix Before LTSave Advice

10% International Stock Funds

90% Money Market



### Figure B: Portfolio Mix After LTSave Advice

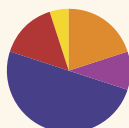
20% International Stock Funds

10% U.S. Small-Company Stock Funds

50% U.S. Large-Company Stock Funds

15% U.S. Intermediate-Term Bond Funds

05% U.S. Short-Term Bond Funds



### Investments

- We suggest an overall portfolio mix (also known as “asset allocation”) which is the combination and proportion of stock funds, bond funds and other funds that we believe will best meet your goals and risk tolerance. (See **Figures A and B** for a before-and-after example.)
- We specify particular funds for each investment category in the recommended portfolio mix. For example, in the stock fund category we might recommend one or two particular funds from our list of pre-screened, preferred funds.

### Savings

In addition to investment recommendations, we show you how savings at a lower or higher amount can affect your chance of reaching your retirement goal.

# Service Options and Fees

If you choose to implement the LTSave advice, you have two options:

## A Managed Service

Allow LTSave to manage your retirement accounts. We take care of all the work for you by moving your investments into the recommended funds for each investment company, and by keeping the funds in the right portfolio mix over time.

There is a small annual fee for this service. However, it is merely a fraction of the cost that is usually charged for similar services. For each \$100 of your retirement assets that are managed by LTSave, you will be charged only 25¢ per year. There is a minimum fee of \$50 per year and a maximum fee of \$500 per year. Here are some examples:

Managed Account Balance	Annual Fee
\$20,000 or less	\$50 (minimum)
\$50,000	\$125
\$100,000	\$250
\$200,000 or more	\$500 (maximum)

## B Self-Directed Service

If you decide to implement the LTSave advice yourself, there is no cost to you. You will need to personally contact each of the investment companies to make the changes to your existing assets and redirect your future contributions to reflect the recommended portfolio mix. Ensuring that your investment plan stays on track will require you to monitor your retirement assets and periodically instruct the fund managers to make changes to your investment mix when the balance is out of proportion. **Self-Directed Service can be upgraded to Managed Service at any time.**

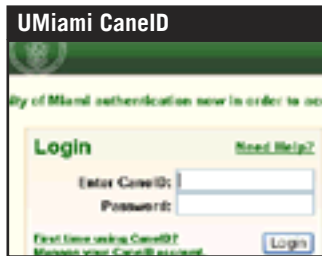
## What Do I Need to Begin?

There is some information you may need to think about or acquire before enrolling with LTSave:

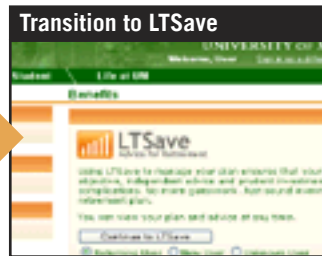
- Your preliminary retirement goals. For example: the age you would like to retire, the amount of retirement income you think you'll need, etc.
- Your log-in name and password for each investment company you use under the University's retirement plans  
*Don't worry. If you're like most people and don't have these, we can help. Included in your LTSave welcome kit are instructions on how to get log-in credentials for each investment company. Instructions are also posted on the UM Benefits Portal and are available at the Benefits Office. Also, if you come to a counseling session or call the LTSave help line, an LTSave advisor can explain the procedures for acquiring log-in credentials from each investment company.*
- The amount (percentage of pay or annual dollar amount) that you voluntarily contribute to the SRP
- **Optional:** Information about your spouse or partner's retirement plans if you want us to include these in the development of your personal investment advice

# LTSave Quickstart Guide

## 1 Go To LTSave



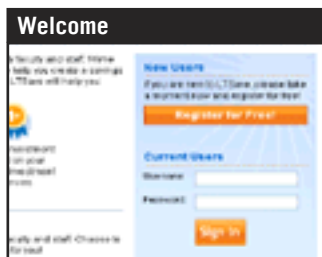
Login to the UMiami benefits portal [myUM.miami.edu](http://myUM.miami.edu)



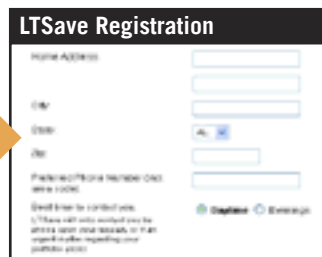
Under "Advice Provider" click on "Continue to LTSave."

You may access LTSave through the benefits page on the myUm website. (May need more description here, unknown process.)

## 2 Register



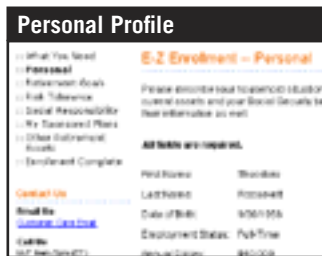
On the Welcome screen click "Register for Free!"



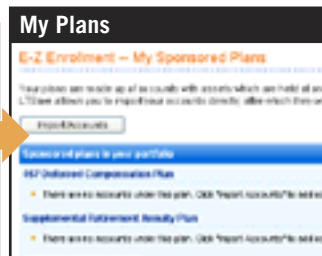
Create your username and password and provide some contact information.

Register for a free LTSave account. Once you are registered, much of the necessary profile information will be accessed directly from the University's benefits department.

## 3 Complete E-Z Enrollment



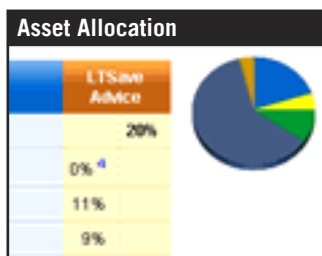
Complete information about you, your retirement goals, and risk preference.



Add assets to your plans automatically or manually.

You will be able to move quickly through the simple **E-Z Enrollment** process, especially since some of the information will be pre-populated. You can automatically import your assets by providing log-in credentials for each of your investment companies (see "What You'll Need to Begin" for more information.)

## 4 Get Your Advice



Review your recommended asset allocation and fund selection.



See how the value of your portfolio might grow between now and retirement



Get detailed instructions on how to implement your advice...



...or have LTSave manage your portfolio for you!